

Broad Based Black Economic Empowerment **CERTIFICATE**

TOURVEST DESTINATION MANAGEMENT

A DIVISION OF TOURVEST HOLDINGS (PTY) LTD
Business Address: 3RD Floor, Norwich Place West, 2 Norwich Close, Sandton
Registration No.: 2008/003719/07
VAT No.: 4230250575

Verification Standard Applied: Revised Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard rating applied: Section 9 of the B-BBEE Act of 2003, Amended by Act 46 of 2013
Scorecard Applied: Generic Tourism Sector Code

B-BBEE SCORECARD

ELEMENT	ELEMENT WEIGHTING	SCORE
Ownership	27	23.13
Management Control	19	15.49
Skills Development	20	16.71
Enterprise Supplier Development	40	33.44
Socio Economic Development	5	8.00
Overall Score	111	96.78

B-BBEE status level: A Level 2 Contributor to B-BBEE

BEE Procurement Recognition: 125%

Discounted BEE Procurement Recognition: N/A

Black Ownership: 71.21%

Black Female Ownership: 30.96%

Modified flow-through: No

Continued recognition: No

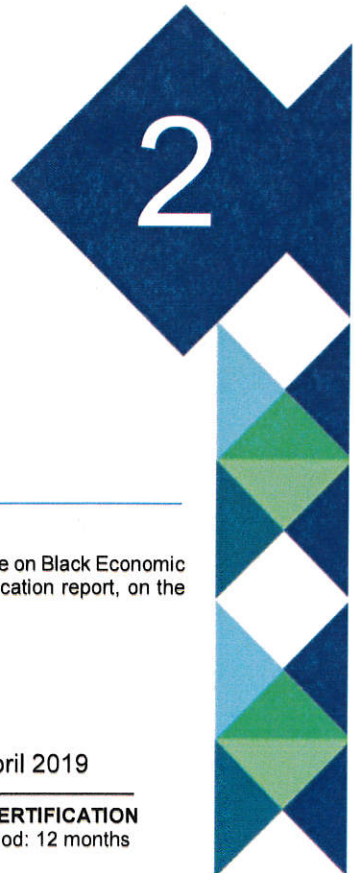
Empowering Supplier: Yes

Financial Period Measured: 01 September 2017 – 31 August 2018

Date Issued: 23 April 2019

Expiry Date: 22 April 2020

Generic Certificate no: KBS/GEN/2019/012



Kopax BEE Solutions (Pty) Ltd has verified this verification certificate based on the Revised Codes of Good Practice on Black Economic Empowerment gazetted on 11 October 2013. Our opinion is reflected in the scorecard and accompanying verification report, on the basis of information provided by management.